

**POWER ENGINEERING
CONSULTING JSC 1**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No.: 6838/TVĐ1-P4

Hanoi, dated 27th July 2025

Re: Explanation for the Increase
in Net Profit after CIT compared to
the same period

**EXPLANATION FOR THE INCREASE IN NET PROFIT AFTER CORPORATE
INCOME TAX OF THE PARENT COMPANY IN THE 2ND QUARTER OF 2025
COMPARED TO THE 2ND QUARTER OF 2024**

To:

- Valuable Shareholders;
- State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

In accordance with Circular No. 96/2020/TT-BTC dated November 16, 2020 issued by the Ministry of Finance, which provides guidelines on information disclosure in the securities market, the Power Engineering Consulting Joint Stock Company (Securities Code: TV1) hereby provides the following explanation for the increase in net profit after corporate income tax (CIT) in Q2 2025 compared to Q2 2024 as below:

Unit: VND

Indicator	Q2 2025	Q2 2024	Value	Ratio
1. Total revenue	125.190.200.858	104.431.291.100	20.758.909.758	19,878%
2. Total cost	88.734.024.386	80.495.836.272	8.238.188.114	10,234%
<i>In which: Interest Cost</i>	<i>2.574.834.359</i>	<i>5.760.449.637</i>	<i>-3.185.615.278</i>	<i>-55,302%</i>
3. Pre-Tax accounting profit	36.456.176.472	23.935.454.828	12.520.721.644	52,310%
4. Current CIT expense	4.776.078.610	5.446.740.231	-670.661.621	-12,313%
5. Net profit after CIT	31.680.097.862	18.488.714.597	13.191.383.265	71,348%

The reason for the 96.056% increase in profit after CIT is explained as given below:

1. The growth rate of total revenue (19,878%) is higher than the growth rate of total costs (10,234%)
2. Interest cost of Q2/2025 decreased by 55,302% compared to Q2/2024.
3. Business management expenses in Q2/2025 decreased by 23,786% compared to Q2/2024

The above is the explanation provided by the Power Engineering Consulting Joint Stock Company 1.

Respectfully submitted for review by the State Securities Commission of Vietnam and the Hanoi Stock Exchange.

Respectfully!

Received by:

- As stated above;
- Website;
- Filed: VT, P4.



**LEGAL REPRESENTATIVE
GENERAL DIRECTOR**

NGUYEN KIM CUONG