

No.: 2836/TVĐ1-P4
Ref.: Explanation on after-CIT
profits

Hanoi, March 31st, 2025

EXPLANATION ON AFTER-CIT PROFITS

To:

- State Securities Commission;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/11/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on guidance on information disclosure on the stock market;

Based on the Independent Audit Report, Power Engineering Consulting Joint Stock Company 1 (Trading code: TV1) explains its after-CIT profits as follows:

I. Parent company

1. After-CIT profit after being audited is varied in comparison to the same term
Unit: Dong

| Indicator | 2024-Auditted | 2023-Auditted | Value | Ratio |
|-------------------------------------|-----------------|-----------------|------------------|----------|
| 1. Total revenue | 557.611.308.154 | 509.468.675.626 | 48.142.632.528 | 9,450% |
| 2. Total cost | 436.783.297.556 | 401.899.075.175 | 34.884.222.381 | 8,680% |
| - Financial cost | 33.326.170.418 | 45.584.761.686 | (12.258.591.268) | -26,892% |
| + <i>In which: Interest expense</i> | 22.935.728.773 | 37.066.477.569 | (14.130.748.796) | -38,123% |
| 3. Before-tax accounting profit | 120.828.010.598 | 107.569.600.451 | 13.258.410.147 | 12,325% |
| 4. Current CIT expense | 21.233.692.077 | 27.138.145.694 | (5.904.453.617) | -21,757% |
| 5. After-tax CIT profit | 99.594.318.521 | 80.431.454.757 | 19.162.863.764 | 23,825% |

2. After-CIT profits before and after being audited

Unit: Dong

| Indicator | 2024-After auditing | 2024-Before auditing | Value | Ratio |
|-------------------------------------|---------------------|----------------------|-----------------|----------|
| 1. Total revenue | 557.611.308.154 | 555.491.243.783 | 2.120.064.371 | 0,382% |
| 2. Total cost | 436.783.297.556 | 434.912.173.132 | 1.871.124.424 | 0,430% |
| - Financial cost | 33.326.170.418 | 29.729.101.034 | 3.597.069.384 | 12,099% |
| + <i>In which: Interest expense</i> | 22.935.728.773 | 22.935.728.773 | - | 0,000% |
| 3. Before-tax accounting profit | 120.828.010.598 | 120.579.070.651 | 248.939.947 | 0,206% |
| 4. Current CIT expense | 21.233.692.077 | 26.906.314.856 | (5.672.622.779) | -21,083% |
| 5. After-tax CIT profit | 99.594.318.521 | 93.672.755.795 | 5.921.562.726 | 6,322% |

II. Consolidated

1. After-CIT profit after being audited is varied in comparison to the same term
Unit: Dong

| Indicator | 2024-Auditted | 2023-Auditted | Value | Ratio |
|---------------------------------|-----------------|-----------------|------------------|----------|
| 1. Total revenue | 567.735.865.970 | 534.673.905.367 | 33.061.960.603 | 6,184% |
| 2. Total cost | 458.506.094.004 | 439.101.226.811 | 19.404.867.193 | 4,419% |
| - Financial cost | 25.260.682.660 | 38.035.153.700 | (12.774.471.040) | -33,586% |
| + In which: Interest expense | 21.494.371.996 | 37.773.570.221 | (16.279.198.225) | -43,097% |
| 3. Before-tax accounting profit | 109.229.771.966 | 95.572.678.556 | 13.657.093.410 | 14,290% |
| 4. Current CIT expense | 21.732.414.273 | 27.362.993.738 | (5.630.579.465) | -20,577% |
| 5. After-tax CIT profit | 87.497.357.693 | 68.209.684.818 | 19.287.672.875 | 28,277% |


2. After-CIT profit before and after being audited

Unit: Dong

| Indicator | 2024-After auditing | 2024-Before auditing | Value | Ratio |
|---------------------------------|---------------------|----------------------|------------------|----------|
| 1. Total revenue | 567.735.865.970 | 565.615.801.599 | 2.120.064.371 | 0,375% |
| 2. Total cost | 458.506.094.004 | 446.237.310.141 | 12.268.783.863 | 2,749% |
| - Financial cost | 25.260.682.660 | 25.260.682.660 | - | 0,000% |
| + In which: Interest expense | 21.494.371.996 | 23.641.509.127 | (2.147.137.131) | -9,082% |
| 3. Before-tax accounting profit | 109.229.771.966 | 119.378.491.458 | (10.148.719.492) | -8,501% |
| 4. Current CIT expense | 21.732.414.273 | 27.393.430.457 | (5.661.016.184) | -20,666% |
| 5. After-tax CIT profit | 87.497.357.693 | 91.985.061.001 | (4.487.703.308) | -4,879% |

These are Power Engineering Consulting Joint Stock Company 1's explanations.

Respectfully submitted to the State Securities Commission and Hanoi Stock Exchange for consideration.

Sincerely, 

cc:

- As above mentioned;
- Filed: VT, P4.

GENERAL DIRECTOR



Nguyen Huu Chinh